

**CANVASS OF VOTES CAST
AT A
SPECIAL ELECTION
HELD ON**

AUGUST 30, 2004

in Gladwin Community Schools, Gladwin and Clare Counties, Michigan (the "District"), and canvassed by the Board of County Canvassers of Gladwin County, Michigan.

STATEMENT OF VOTES

The statements of votes polled in the one (1) voting precinct of the District, at a special election held on August 30, 2004, and filed with the County Clerk, and this Board, having duly examined and considered said statements, the whole number of votes given for and against the proposition reading as follows:

BONDING PROPOSAL

Shall Gladwin Community Schools, Gladwin and Clare Counties, Michigan, borrow the sum of not to exceed Eleven Million Six Hundred Thousand Dollars (\$11,600,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping an addition to and remodeling, refurbishing and re-equipping the elementary school, relocating the playground and developing and improving the site; remodeling, refurbishing and re-equipping the intermediate and junior high schools; and acquiring and installing educational technology?

The following is for information purposes only:

The estimated millage that will be levied for the proposed bonds in 2004 is 1.65 mills (\$1.65 on each \$1,000 of taxable valuation) but no increase in the 2003 millage rate of 2.25 mills (\$2.25 on each \$1,000 of taxable valuation) due to a reduction in the current debt levy requirement. The maximum number of years the bonds may be outstanding, exclusive of any refunding, will not exceed twenty-one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.71 mills (\$1.71 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

were as follows:

Total number of votes cast One thousand four hundred twenty-nine (1429)

Total number of votes
for the proposition Eight Hundred Twenty-four (824)

Total number of votes
against the proposition Six hundred and two (602)

Total number of
invalid ballots three (3)

THE QUESTION IS DECLARED TO HAVE Passed.

STATE OF MICHIGAN)
COUNTY OF Gladwin)"

We do hereby certify that the foregoing are correct statements of the votes cast in the District at a special election held on August 30, 2004.

IN WITNESS WHEREOF, we have hereunto set our hands and caused to be affixed the seal of the Circuit Court for the County of Gladwin this 31st day of August in the year 2004.

Mary Offenhoefer BOARD
Aura Branda OF
_____ COUNTY
_____ CANVASSERS

A true copy.

ATTEST:
Jane E. Hall
County Clerk of the County of
Gladwin, State of Michigan.

RMT/clb