

Projected Budget Report

Local Unit Name:	Gladwin
Local Unit Code:	26000
Current Fiscal Year End Date:	12/31/2021
Fund Name:	General

REVENUES	Current Year Budget - 2021	Percentage Change	Year 2 Budget 2022 Proposed	Assumptions
Property Taxes	\$ 4,475,450	3.0287% %	\$ 4,615,233	<p>Based on Equalization after removal of DDA</p> <p>Per State Letter</p> <p>No significant changes. Estimates assumed by Department Heads.</p> <p>Large Scale Business being built. Small increase for building, electrical and plumbing.</p> <p>Transfer in from ARPA funds to cover lost revenue and ARPA qualified capital projects</p>
Other Taxes	\$ 212,921	-4.6557% %	\$ 203,449	
State Revenue Sharing	\$ 545,848	1.4713% %	\$ 553,999	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 936,266	-1.5683% %	\$ 921,809	
Licenses & Permits	\$ 379,575	4.9803% %	\$ 399,470	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ 325,309	%	\$ 317,641	
Other Revenues	\$ 1,694,329	%	\$ 1,517,996	
Interfund Transfers (In)	\$ 1,700,164	29.7098% %	\$ 2,418,777	
Total Revenues	\$ 10,269,862		\$ 10,948,374	
EXPENDITURES				
General Government	\$ 4,361,428	6.9142% %	\$ 4,685,383	<p>Increase staffing in Commissioner's office and in family court</p> <p>Loss of many senior employees - New employees = lower pay scale and fringes</p> <p>Retiree Health decreased slightly, with a 4.3% increase to employee healthcare costs. This increase will be offset with employee contributions based on the State hard cap figures for 2021.</p> <p>Energy Efficiency Project = lower electrical and natural gas expenses.</p> <p>Minor projects that need to be considered for 2022. Two patrol units and one roofing and one parking lot project.</p> <p>Increased Contribution to MERS to assist in our funding levels.</p> <p>Child Care Funding costs are being saved with the additional of another Juvenile Probation Officer.</p>
Police and Fire	\$ 4,491,413	6.5092% %	\$ 4,804,121	
Other Public Safety	\$ 550	0.0000% %	\$ 550	
Health and Welfare	\$ 332,864	-0.3113% %	\$ 331,831	
Community & Economic Development	\$ 5,000	0.0000% %	\$ 5,000	
Recreation & Culture	\$ 2,200	18.5185% %	\$ 2,700	
Capital Outlay	\$ 305,632	24.5353% %	\$ 405,000	
Other Expenditures	\$ 829,640	-3.6871% %	\$ 800,138	
Interfund Transfers (Out)	\$ 61,750	-50.0608% %	\$ 41,150	
Total Expenditures	\$ 10,390,477		\$ 11,075,873	
Net Revenues (Expenditures)	\$ (120,615)		\$ (127,499)	Budget is currently unbalanced by \$127,499, this will be remedied by unallocated funds transferred into 2022 budget.
Beginning Fund Balance	\$		\$ 208,745	

Ending Fund Balance

\$ **208,745**

\$ **81,246**

Commentary: See attached budget report with 2019 Activity, 2020 Activity, 2021 Original Budget, Amended Budget and 2022 Projected Budget - Not Final (24 pages) The Board will have no issues in balancing the small deficit by 12-31-2021. Our projected fund balance at the end of 12-31-21 with these budget figures are estimated to be \$208,745.00 according to the projected budget report that is attached.