

COUNTY OF GLADWIN
DEPOSITORY DESIGNATION RESOLUTION
RESOLUTION #2015- 003

At a regular meeting of the Board of County Commissioners of the County of Gladwin, Michigan held on January 27, 2015, in the Gladwin County Courthouse in Gladwin, Michigan, there was:

PRESENT: Hinman, Walters, Aultman, Smith, Birgel

ABSENT: —

The following Resolution was offered by Birgel

And supported by Hinman

RESOLUTION AUTHORIZING DEPOSITORYS DESIGNATION

WHEREAS, Public Act 40 of 1932 provides for the deposit of County public moneys in certain financial institutions as shall be authorized by the Gladwin Board of County Commissioners; and

WHEREAS, this Board of Commissioners wished to authorize the Gladwin County Treasurer to deposit the County's public moneys in the following named depositories.

NOW, THEREFORE BE IT RESOLVED, by the Gladwin Board of County Commissioners, hereby authorizes the Gladwin County Treasurer to deposit County public moneys in any of the financial institutions named here to pursuant to Act 40 of 1932:

BE IT FURTHERE RESOLVED, that the Gladwin County Treasurer, designate the banks or depositories for the money belonging to the county, including the time for which the deposits shall be made and all details for caring into effect the authority given in this act, and that the Gladwin County Treasurer is authorized to manage funds belonging to the County of Gladwin including depositing funds in approved financial institutions and policies, and

BE IT FURTHER RESOLVED, that the Gladwin County Board of Commissioners approves the following financial institutions as depositories of county funds:

- a) PNC Bank
- b) Chemical Bank and Trust
- c) Comerica Bank
- d) LaSalle Bank
- e) MBIA – Michigan Class
- f) Flagstar Bank
- g) USB
- h) Morgan Stanley
- i) Huron Community Bank
- j) Huntington Bank
- k) First Financial Bank
- l) JP Morgan Chase
- m) Wolverine Bank
- n) Fifth Third Bank
- o) Independent Bank