

2015-024

GOVERNMENTAL LEASE-PURCHASE RESOLUTION

A RESOLUTION REGARDING A LEASE PURCHASE AGREEMENT FOR THE PURPOSE OF PROCURING

Tyler Technologies Software, Hardware & Services

WHEREAS, Gladwin County Register of Deeds (the "Lessee") desires to enter into that certain Lease-Purchase Agreement dated as of September 8, 2015 by and between the Lessee and DivLend Equipment Leasing, L.L.C. for the purpose of procuring any personal property. The Lessee desires to designate this Agreement as a "qualified tax exempt obligation" of the Lessee for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The Lessee desires to designate Ann Manning, Register of Deeds and Ann Manning, Register as authorized signers of the Agreement.

Now therefore, be it resolved by the County Commissioners of the Lessee:

Section 1. That the Lessee enters into a Lease Purchase Agreement with DivLend Equipment Leasing, L.L.C. for the purpose of procuring: Tyler Technologies Software Hardware & Services.

Section 2. That the Lease Purchase Agreement dated as of September 8, 2015, by and between the Lessee and DivLend Equipment Leasing, L.L.C. is designated by the Lessee as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the Lessee designate Ann Manning, Register of Deeds, Terry Walters, Commissioner-Chairman as authorized signers of the Lease Purchase Agreement dated as of September 8, 2015, by and between the Lessee and DivLend Equipment Leasing, L.L.C.

PASSED AND APPROVED by the County Commissioners of the Lessee in a meeting held

on SEPT-8-15

BY Terry Walters

PRINT NAME TERRY L. WALTERS

TITLE COUNTY CHAIRMAN

SEAL

ATTEST

BY Laura Brandon-Maveal

PRINT NAME: Laura Brandon-Maveal

TITLE: Gladwin County Clerk