

Curtice & Branches Intercounty Drain
Intercounty Drain Drainage Board Meeting Minutes
Thursday, January 18, 2024

The Drainage Board for the Curtice & Branches Intercounty Drain met at the office of the Midland County Drain Commissioner, 220 W. Ellsworth St., Midland, Michigan at 10:00 a.m. on Thursday, January 18, 2024.

Present: Mike Gregg, MDARD, Chairman
Joe Sova, Midland County Drain Commissioner
Terry Walters, Gladwin County Drain Commissioner

Also Present: Norma Stuart, Midland County Deputy Drain Commissioner
Lucy Zeestraten, Gladwin County Deputy Drain Commissioner
Christian Valesano – Spicer Group
Nick Czerwinski – Spicer Group
Joe Brezvai – MDARD
Robert Bendzinski – Bendzinski & Co. (via Teams)
Roger Swets – Dickinson Wright PLLC (via Teams)
Tonya Lewandowski – ECT (via Teams)

Chairman Gregg called the meeting to order at 10:00 a.m.

Joe Sova made a motion to elect Midland County to serve as secretary, seconded by Terry Walters.
Motion carried.

Sova made a moved to approve the agenda, seconded by Walters.
Motion carried.

Walters made a motion to accept and file the minutes from January 9, 2024. Sova seconded the motion.
Motion carried.

Chairman Gregg stated that no bonds were filed by the appellants, so the appeals have expired.

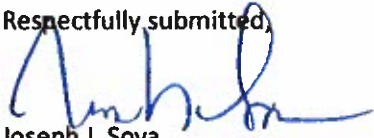
Chairman Gregg asked Nick Czerwinski to give an overview of the original Computation of Costs. A couple of items have happened since the Day of Review of Apportionments that has lowered the cost of the project. The reductions made are as follows: appeals have expired - so the litigation costs have been removed, reduction of \$122,000 in contingent SESC measures, bond capitalized interest will be reduced due to the amount needed to be borrowed, and reduced contingencies from 15% down to 11.8%. With a few of the reductions, it has affected the grant reimbursement amount to \$1,401,194.25. However, should that money for SESC measures that was removed be spent during construction, we could get the 50% reimbursement. Total assessment to the district is \$2,398,805.75

Chairman Gregg stated that this would be a 15-year bond issue. Robert Bendzinski confirmed this. Bendzinski stated that depending on the prepays received that the assessment to Edenville Township is close to the 10% of funds borrowed, and may need to prepay some or all of their assessment to get below the 10% threshold to keep the Township from having to do continuous reporting during the life of the bond issue. Sova will reach out to the Supervisor of Edenville Township to see if they could prepay or do a partial payment to keep them below the 10% if necessary.

Bendzinski stated that prepayments needs to done by February 5, 2024 to meet the bond sale date of

Date of next meeting is set for February 22, 2024, at 2:00 p.m. at Midland County. Sova made a motion to adjourn, seconded by Walters. Meeting adjourned at 12:07 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'J. Sova', is written over the text 'Respectfully submitted,'.

Joseph J. Sova

Midland County Drain Commissioner